

**Nexus Academy of Indianapolis**  
**School Snapshot**

**Indiana Charter School Board**

*2014-15 Accountability System Dashboard*

**A-F grade not available as "n" size of 30 for calculating grade has not been met.**

<b>Year Opened</b>	2013-2014
<b>Grades Served</b>	9th-12th
<b>Address</b>	6101 N. Keystone Ave. Indianapolis, IN
<b>School Leader</b>	Ms. Jamie Brady
<b>Contact</b>	<a href="mailto:jbrady@connectionseducation.com">jbrady@connectionseducation.com</a>
<b>Board Chair</b>	Mr. Jeff Reed
<b>Contact</b>	<a href="mailto:jwilliamreed@gmail.com">jwilliamreed@gmail.com</a>

<p><b>School Grade</b>          (On State A-F Accountability System)</p>	<p><b>NULL*</b></p>
--	---------------------

Student Enrollment	
2013-2014	2014-2015
72	109

Demographics 2014-15									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
41.28%	44.95%	39.45%	8.26%	0.00%	6.42%	0.00%	0.92%	14.68%	2.75%

For more information regarding the ICSB Accountability System, please visit: [ICSB Accountability System](#)

Data Source: IDOE STN Application Center.

\*A-F grade not available as N size of 30 for calculating grade has not been met.

# Nexus Academy of Indianapolis

## Academic Success

### Indiana Charter School Board

2014-15 Accountability System Dashboard

		2014-2015	2013-2014
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Not Available*	Not Available*
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Meets Standard	Not Available*
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Does not meet Standard	Not Available*
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Not Applicable**	Not Applicable**
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Improvement Necessary	Not Available*
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Does not meet Standard	Not Available*
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Not Available*	Not Available*
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Not Available*	Not Available*
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable**	Not Applicable**
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable**	Not Applicable**
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable**	Not Applicable**
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable**	Not Applicable**
1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Does not meet Standard	Not Available*
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	Improvement Necessary	Not Available*
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	Meets Standard	Not Available*
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	Does not meet Standard	Not Available*

Data Source: IDOE Learning Connection

\*State academic data was not available due to the small number of students included in the accountability system.

\*\*Metric not applicable due to grade configuration for school year.

# Nexus Academy of Indianapolis

## Financial Health

# Indiana Charter School Board

2014-15 Accountability System Dashboard

First year of operations: 2013-2014

<u>Profile</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>
State and Federal Grants	\$ 871,395	\$ 949,980	
Other Income	\$ 677,600	\$ 898,475	

<u>Financial Position</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>
Total Assets	\$ 485,226	\$ 490,725	
Current Assets	\$ 318,183	\$ 329,282	
Total Liabilities	\$ 485,226	\$ 490,725	
Current Liabilities	\$ 476,365	\$ 490,725	
Net Asset Position	\$ -	\$ -	

<u>Financial Activities</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>
Support and Revenues	\$ 1,548,995	\$ 1,848,455	
Expenses	\$ 1,540,134	\$ 1,846,796	
Surplus (Deficit)	\$ 8,861	\$ 1,659	

<u>Supporting Information</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>
Depreciation Expense	\$ 8,587	\$ 31,469	
Total Cash	\$ 153,824	\$ 194,342	
Interest Expense	\$ -	\$ -	
Principal Payments (Mo)	\$ -	\$ -	
Lease Payments	\$ 150,903	\$ 199,089	
Actual Enrollment*	76.00	108.50	
Estimated Enrollment	100	150	

\* Based on FY DOE-ME (Membership) Average

	<u>Standard</u>	<u>FY 2015</u>	<u>Rating FY 2015</u>	<u>FY 2014</u>	<u>Rating FY 2014</u>
<b><u>Near Term</u></b>					
Current Ratio	>1.1	0.67	DNMS	0.67	DNMS
Days cash on Hand	>60	66	MS	76	MS
Enrollment Variance	>95%	72%	DNMS	76%	DNMS
Debt Default	No	No	MS	No	MS
<b><u>Long Term</u></b>					
Total Margin & 3 Yr Aggregated Total Margin	See Plan	0.00	MS	0.01	MS
		0.00%	N/A	0.00%	N/A
Debt to Asset ratio	<0.9	1.00	DNMS	1.00	DNMS
Cash Flow & 3 Yr Cumulative Cash Flow	See Plan	\$ 40,518	MS	\$ 153,824	MS
		\$ -	N/A	\$ -	N/A
Debt Service Coverage Ratio	>1.2	0.17	DNMS	0.12	DNMS

### Observations and notes

Under the management agreement, Connections Academy of Indiana, LLC has agreed to provide resources to the School in the form of fee reductions or cash payments sufficient to allow the School to complete the fiscal year with positive net assets. For the years ended June 30, 2015 and 2014, Connections Academy of Indiana, LLC provided contributions of \$898,000 and \$677,500, respectively, for this purpose. The deficit funding provided by Connections Academy of Indiana, LLC is subject to repayment by the School, without interest, to the extent that resources are available. The School has received notification from Connections Academy of Indiana, LLC that it waived its right to recover the deficit funding provided to the School for the years ended June 30, 2015 and 2014. The FY 2015 Supplemental Audit identified the following deficiency: 1) vendor disbursements (improper payment of invoices). The Response to Audit sufficiently addresses this concern.

Data Sources: Annual Audit; Annual Budget

### Audit History

<u>Fiscal Year</u>	<u>Auditor</u>	<u>Date</u>
FY2014	Greenwalt	6/30/2014
FY2015	Donovan	2/10/2016

# Nexus Academy of Indianapolis

## Organizational Compliance

### Indiana Charter School Board

*2014-15 Accountability System Dashboard*

		2014-2015	2013-2014
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard	Meets Standard
3.2.a.	The school met attendance goals.	Meets Standard	Does Not Meet Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard	Does Not Meet Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard	Does Not Meet Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard	Meets Standard

Data Sources: Annual Assurances, IDOE Reports, IDOE Complaints, ICSB Site Visits, ICSB Complaints, IDOE Compass